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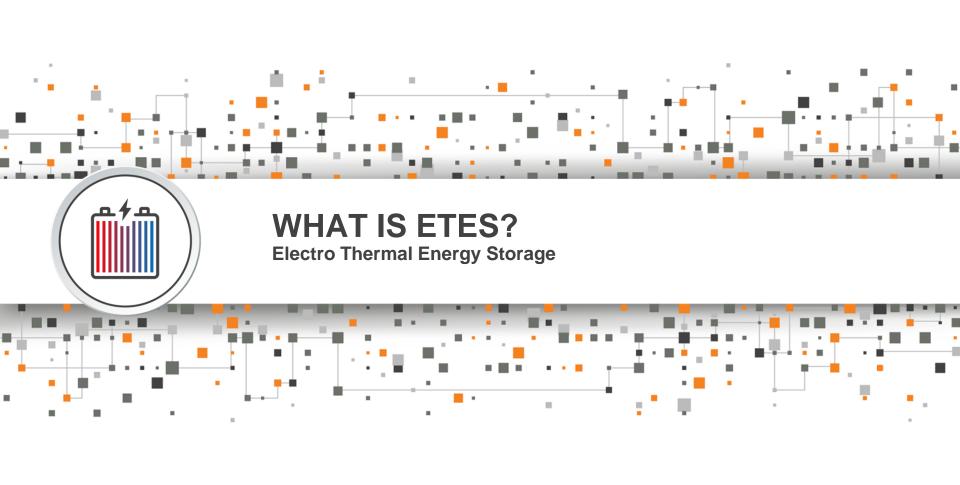




The Case for Long-Duration Storage (LDS)

- Increasing penetration of renewables requires LDS
- LDS can allow base load plants to avoid maneuvering
- Grid management by local application of LDS (non-wires alternatives)
- LDS increases ability to participate in capacity market
- Significant support at US Federal level
 - ARPA-E DAYS program (\$36M)
 - Administration budget request for \$158M (Advanced Energy Storage Initiative)
 - Bipartisan bill for \$300M to support utility-scale, long-duration storage demonstrations (Better Energy Storage Technology Act)





ETES in a Nutshell (Simplified View)

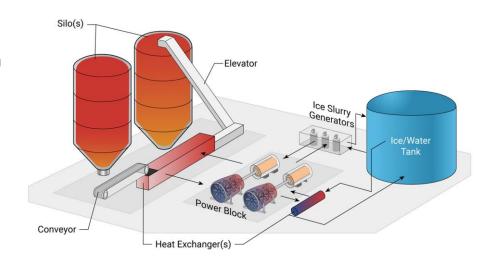
Thermodynamic cycles transform energy between electricity and heat

Charging cycle

- Heat pump cycle
- Uses electrical power to move heat from a cold reservoir to a hot reservoir
- Creates stored energy as both "heat" and "cold"

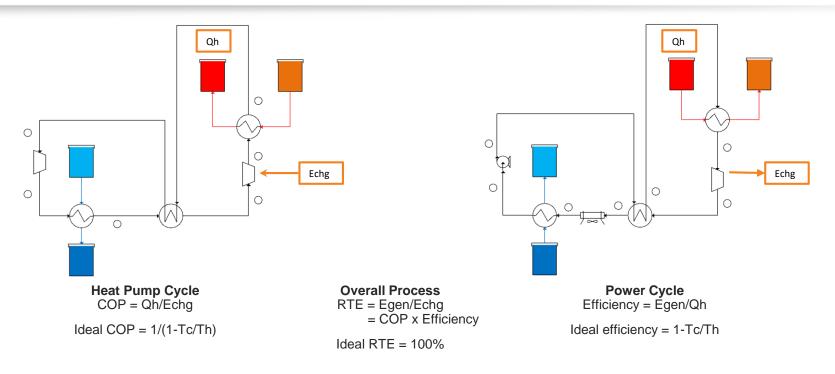
Generating cycle

- Heat engine cycle
- Uses heat stored in hot reservoir to generate electrical power
- "Cold" energy improves performance of heat engine





ETES for Thermo Geeks



Non-ideal processes result in RTE ~60%, even at modest temperature ratio



Who Are We?

- Founded in 2007
- Mission: To develop and commercialize a better exhaust and waste heat recovery power system using CO2 as the working fluid





What Have We Accomplished?

- Key partnerships Siemens (Oil & Gas), GE (Marine)
- First commercial article (EPS100 7.5 MWe) designed and built by Echogen, tested at Siemens
- First commercial sale
- (EPS120 9.5 MWe)
- announced in March
- 2019 to TransCanada



TransCanada

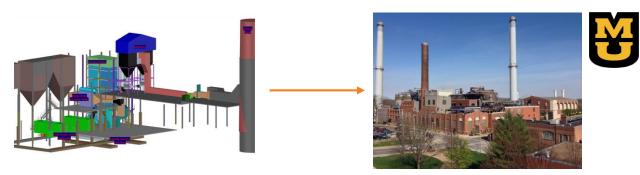






Where Are We Heading Next?

- Leading multiple DOE- and industry-funded projects in:
 - Nuclear Micro-reactor power plant, others
 - Fossil 10 MWe indirectly-fired power plant (pre-FEED)



- Solar thermochemical energy storage
- Electro Thermal Energy Storage ARPA-E DAYS program
- Thermal power plant integration with ETES







Main Metrics Are:

- Efficiency
- Cost
- Safety

Remember Three Things...

- Round-trip efficiency is not a strong function of the reservoir temperatures
- Two main types of reservoirs—phase-change and "sensible"
- "Glide-matching" is vital



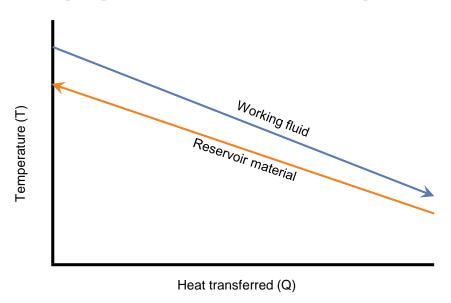
If RTE Isn't a Strong Function of ΔT...

... then we can choose the reservoir temperatures to suit the working fluid (and vice versa)

Since efficiency is only modestly driven by ΔT , then cost and safety become the main drivers in selecting reservoirs

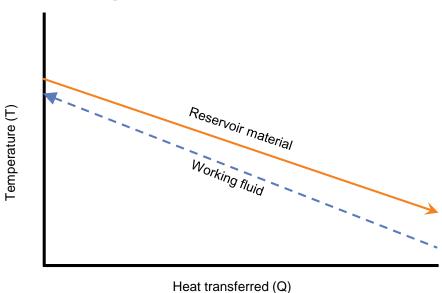


Charging process – hot working fluid heats up cold reservoir

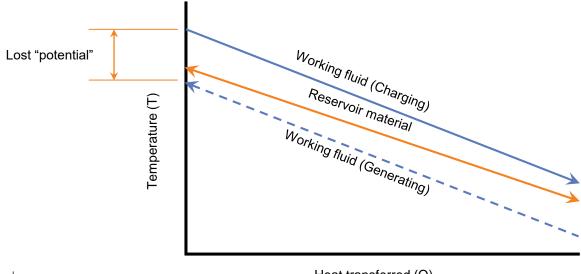




Generating process – reservoir material heats up working fluid

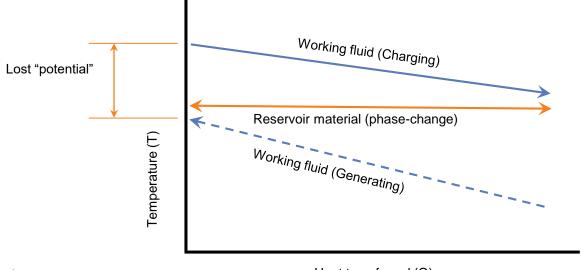


Glide match defines the lost thermodynamic "potential" (exergy for the nerds among us) in the round-trip process





An example of bad glide-matching... sensible fluid with a phase-change reservoir







- The low-temperature processes are condensation and evaporation (constant-temperature phase changes)
- So we pair them with another phase change process:



- Conversely, the high-temperature processes are sensible (temperature increases as heat is added)
- So we pair them with another sensible enthalpy material:



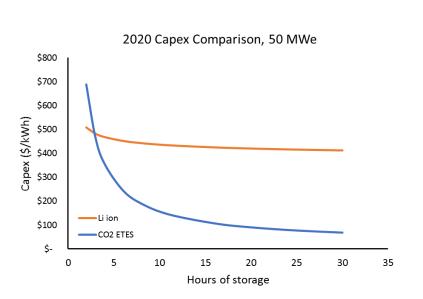


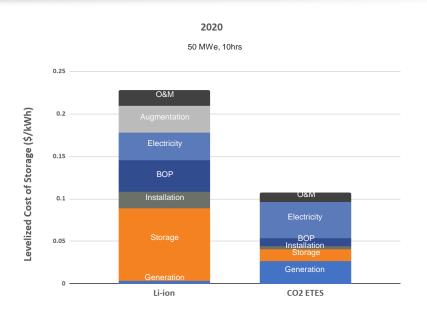
The Material(s) World

- By selecting a moderate temperature range, we avoid costly materials of construction for containment and piping:
 - LTR: -10 to -2°C (14 to 28°F) no cryogenic materials
 - HTR: 300-350°C (572 to 662°F) no nickel-based alloys
- Storage materials are low-cost and safe:
 - Water + 10% PG: \$12/kWhe (water/salt < \$1/kWhe)
 - Sand: < \$1/kWhe
 - Containment (tanks & silos): \$12/kWe
- Reservoirs are not pressurized
 - No need for large pressure vessel containers
- CO₂ itself is low-cost, non-flammable and non-corrosive



Longer Duration = Lower Capex/kWh





Lower Capex => Lower LCOS



What Does CO₂ ETES Offer?

- Low capex and LCOS for long duration applications
- Safe, low-cost, low-impact storage and construction materials
- A native AC-AC storage solution (no power electronics)
- Conventional generation equipment
- Compact plant footprint free from geographical restrictions
- Significant development risk reduction from existing CO2 power cycle work





- Lab-scale system operational (~200 kWth) by end of 2019
- Demonstration plant (10 MWe, 8 hours) design underway
- Generation cycle uses EPS100 design and hardware
- Charging cycle only new component is charging compressor (commercial product)
- Grid-connected, fully-functional electrical storage system
- Actively seeking partnerships and funding to build and test system
- Targeting late 2020/early 2021 for commissioning and operations
- Successful demonstration will lead to 3-5X scale-ups

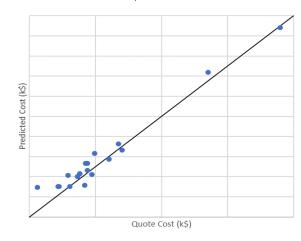




Schedule, cost, and performance projections are based upon demonstrated experience with comparable systems

- Team has over 10 years designing, building and testing comparable systems for most of the proposed solution
 - Built and operated the largest sCO₂ power systems in the world
- Echogen has devoted hundreds of manhours towards building and validating component cost models
- Previous EPS100 experience on cost, timing, and performance
 - Turbo-machinery first article + NRE within 2.3% of \$2.2M budget
 - Total skid cost within 0.15% of \$8.2M budget
 - Process skid ship date within +1 day of target
 - Power skid ship date within +6 weeks of target

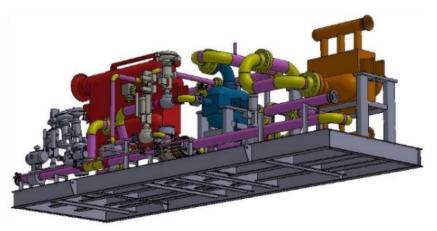
PCHE model cost vs quote





EES Team has Done it Before

From concept...



... to reality, on time, on budget





Summary For Those Who Called in Late

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